

**MINUTES OF MEETING
OF BID-A-WEE BEACH PARK, INC.
BOARD OF DIRECTORS
Saturday, September 16, 2017**

The regular meeting of the Board of Directors of Bid-A-Wee Beach Park, Inc. was held at the public library on Saturday, September 16, 2017. Present were: Dee Gibson, Secretary; Wanda Manning, Treasurer; Mack Carter, Parliamentarian; Tom Graham, Winston Griggs, Mark Lane, Wayne Middleton, Jo Ann Peak (appointed to complete A-N term vacated by resignation of Jeannie Krohn in August), Lynda Sheets, and David Smith, creating a quorum for the transaction of business. Regina Merritt and Kay Outlaw were absent. Since the President resigned and the election for Vice President was scheduled for the September meeting, the next officer, Dee Gibson, called the meeting to order at 9:05AM and acted as Secretary, and recorded the minutes.

David Smith (BAW Lane/Court) was elected President, agreeing to fill the position through the Annual Meeting in June 2018. Kay Outlaw was elected Vice President for a three-year term.

Minutes of the Board of Directors meetings held on May 20, 2017; June 3, 2017; Special Meetings held on July 8, 2017 and August 12, 2017; and the Draft for submission to membership for approval of the June 3, 2017 Annual Meeting of Members were approved as previously distributed.

TREASURER'S REPORT:

Wanda Manning reported that the Money Market account was moved from BB&T to Hancock bank to get slightly better interest and to simplify banking by having all accounts at one bank. She also reported transferring \$25,000 from checking to the money market account rather than leaving the funds in an interest free checking account. Therefore, the balance in the checking account is \$26,505.55 and total in Money Market account is \$50,201.54, total \$76,707.09. Should funds from the \$25,000 be needed, money may easily be transferred into checking without incurring penalty fees.

MEMBERSHIP REPORT:

Dee Gibson reported we have 638 parcels in the community and we have received 428 paid memberships for the 2017-18 year. 6 parcels for which membership dues were paid have been sold and the new owners have joined as well. The 6 sold parcel owners would no longer be eligible members so active membership is 422. This breaks the record since BAWBP, Inc. was incorporated in 1998 and represents membership of 67% of our Bid-A-Wee Community.

OLD BUSINESS:

The directors agreed that review of Articles of Incorporation and Bylaws will be presented to the Board by David Smith, Dee Gibson and Wayne Middleton at its January 13, 2018 meeting.

Upon motion by Mack Carter and seconded by Winston Griggs, the directors unanimously (No NAYS) agreed to attempt one more contact with Fontainebleau HOA to see if agreement could

be reached to work together in a neighborly fashion on the maintenance and cleanliness of the right-of-way parking spaces that run from the Fontainebleau sign to our #6 boardwalk.

Following discussion, Lynda Sheets made the motion that due to vandalism we remove the bulletin board on the corner of Crane and Argonaut. The motion was seconded by Tom Graham and unanimously (No NAYS) approved.

Due to rust issues with the closures, the manufacturer asked that we return several for replacement and investigation. The closures are \$300 each and the two we installed only 7 months ago have rusted badly. Directors agreed to wait for the report from the manufacturer and based on their conclusion, determine if a better option may be available.

After discussion regarding the wall located on the east end of our beach the directors agreed to continue its previous decision, that since the wall will likely be removed with the new development on the beach, we will paint it if we receive a warning from city code enforcement that it must be painted. Hopefully, it will be torn down before we are forced to use funds to paint it.

NEW BUSINESS:

Wanda Manning and Dee Gibson reported on the process to convert all accounts when an officer resigns or otherwise leaves the board. Some necessities have historically been in the personal name of an officer and a phone number was necessary with all accounts. There was discussion that while officers must sign banking accounts, going forward, the corporation should use a corporate phone number, the corporate email address and mailing address and avoid officers using personal information to conduct corporate business. Upon motion made by Mack Carter that BAWBP, Inc. shall purchase a corporate cell phone (\$50) and maintain a monthly account with Net10 (\$35), which was seconded by Tom Graham, the Directors unanimously (No NAYS) approved the motion.

David Smith made the motion that we purchase "PRIVATE CODED ENTRANCE ONLY" signs to be placed where the night parking signs were located at the end of each boardwalk and small plastic signs to be placed on both sides at each gate lock stating, "CALL OR TEXT 000-000-0000 TO REPORT ISSUES WITH GATES or LOCKS" (enter our corporate phone number). Lynda Sheets seconded David's motion, which was unanimously (No NAYS) approved.

Frank Sheets presented his detailed plans for #6 boardwalk, and he will supervise and coordinate the project, with work to begin in January. Frank will also take care of all permitting with the DEP, obtaining a contractor and the permit from the city. Upon motion by Tom Graham that Frank's plans be approved, which was seconded by Winston Griggs, Frank's plans for #6 were unanimously (No NAYS) approved.

Following review of each line item in the 2017-18 budget totaling \$28,257, Mack Carter made the motion the budget be accepted, and Tom Graham seconded. The budget was then unanimously (No NAYS) approved.

There was discussion regarding payment of budgeted items, some of which are due prior to the Fall meeting but are necessary and recurring annually, upon motion by Winston Griggs, seconded by Mack Carter, the following resolution was unanimously (No NAYS) adopted by the Directors:

WHEREAS, following review of each line item, the Board of Directors approves the annual budget at its Fall meeting; and, certain necessary annual recurring expenses are payable prior to the Fall meeting; and, each budgeted expense is approved with budget approval; therefore,

IT IS RESOLVED when funds are available, all necessary recurring annual expenses must be paid when due including, but not limited to: website, post office box, liability insurance, deposits/fees for annual meeting room rental, storage space; and

FURTHER RESOLVED following review of available funds to insure the payment of all necessary annual recurring expenses:

1. Expenses for mowing and palm tree trimming may be paid prior to the board approval of the annual budget; and
2. All line item expenses included in the approved budget may be incurred and paid without further approval of Directors unless the total expense is more than \$500 (five hundred dollars) over the amount budgeted which will require additional approval of the Board.

Following brief discussion regarding social media comments, a letter from a member received with his membership check and disposal of the spare gate, there being no further business, the meeting was adjourned at 10:30 AM.

/s/ Dee Gibson, Secretary