

**MINUTES OF MEETING
OF BID-A-WEE BEACH PARK, INC.
BOARD OF DIRECTORS
Saturday, September 8, 2018**

The regular meeting of the Board of Directors of Bid-A-Wee Beach Park, Inc. was held at the public library on Saturday, September 8, 2018. Present were 9 of 13 directors: David Smith, President; Dee Gibson, Secretary; Wanda Manning, Treasurer; Mack Carter, Parliamentarian; Tom Graham, Mark Lane, Wayne Middleton and Lynda Sheets, Will Tillea creating a quorum for the transaction of business. Winston Griggs, Regina Merritt, JoAnn Peak and Kay Outlaw (VP) were absent.

David Smith, President, called the meeting to order at 10:00 AM. Minutes of the board meeting held on June 9 and a draft of the Annual Meeting of Members also held on June 9, 2018 to present to membership for approval were approved as distributed.

TREASURER'S REPORT:

Wanda Manning reported the checking account balance is \$29,984.16 and the money market account balance is \$60,757.42. She noted \$10,000 was transferred on August 14 from checking to the Business Money Market in order to avoid monthly fees and to enable us to apply for an additional six-month extension for a higher than normal interest rate.

SECRETARY/MEMBERSHIP REPORT:

Dee Gibson reported we have 388 paid memberships for the 2018-19 year. Membership cards for the upcoming 2019-20 year (to begin issue on January 1, 2019) were approved.

PRESIDENT'S REPORT:

David Smith, President, presented the projects to undertake for the upcoming year in order to approve an operating budget.

The first project is the rebuild of boardwalk #4 (old #5) in January, which will complete the new construction of all five boardwalks. After reviewing the estimate from Frank Sheets, Mack Carter suggested we budget \$10,500 to have enough funds approved with the consideration that the president may approve \$500 without board approval and all directors agreed.

The next project was the renovation of the entire drive-down gate system. Dee Gibson stated she had shopped for businesses to get estimates for what they believe would be the best system to minimize maintenance and bring the drive down area up to the standards of the remainder of our beachfront property. She presented a bid she received from Quality Gates. Following discussion, Wayne Middleton stated he could easily find another company to bid the project and volunteered to obtain an additional bid. Lynda Sheets made the motion, seconded by Mack Carter which was unanimously (NO NAYS) approved, that Wayne will obtain another bid for the drive down gate work for comparable upgrades. Wayne requested a copy of the bid Dee received and she agreed to email. Tom Graham made a motion, seconded by Mack Carter, and unanimously (NO NAYS) approved, to budget the drive-down gate project, not to exceed \$7,200, remembering that we may not necessarily go with the cheapest since reputation of work is important to consider as well.

The remainder of the budget was discussed, allowing \$2,500 for plants and necessary landscaping to prevent climbing over the walkways and fencing. Directors also budgeted mowing along the

highway four times each year and annual palm tree trimming. Fence repairs made following the annual meeting were \$3,062 which completes all fencing including the west end and drive-down area and fencing at each boardwalk to prevent climb-over on the beach side of each gate.

Following extensive discussion regarding the review and amendments to our Articles of Incorporation and Bylaws, the Directors agreed once the project is completed, we should have an attorney review our amendments and documents to make sure they meet legal standards and \$2,500 was budgeted for legal fees. Copies and postage for mailing to members was also included. It was agreed that Dee would purchase a template of a not-for-profit corporation Articles of Incorporation from one of the Florida online legal sites to reduce legal fees.

Discussion regarding the expense of the closures and other possible solutions to having the gates closed but no decision was reached.

Administrative costs including annual meeting expenses, postage for mailings and copies were also reviewed. Tom Graham made the motion, seconded by Lynda Sheets that the budget, as discussed and agreed upon, be approved. The motion was unanimously approved (NO NAYS).

The President then requested the board consider the issue brought up at the Annual Meeting regarding golf cart parking once Front Beach Road construction reaches BAW. It was suggested that a tunnel be built to accommodate golf carts crossing to park in the dune area. Thorough discussion ensued which included that it will be many years before the construction reaches our area; that costs to build a tunnel would be so exorbitant so as to require a loan; that no property owner along Front Beach Road would want a tunnel entrance to be built on or near their property; the fact we have many members who do not own golf carts and would not appreciate their membership funds being spent to accommodate golf cart owners; and the DEP has become extremely strict regarding protected dunes and would never allow parking, especially gasoline vehicles of any kind, between the dunes. After discussion, Tom Graham then made the motion that the following resolution be approved by the Board. David Smith seconded the motion and added that it should be posted on the website as well as the minutes, so the matter is officially resolved. A vote was taken by hand and all directors present voted YES to approve the following resolution:

BE IT RESOLVED, funds are not now available and will not be available in the foreseeable future to fund a tunnel under Front Beach Road.

IT IS FURTHER RESOLVED, a loan by the Corporation, in the amount that would allow the construction of a tunnel would not only obligate future membership income, but in the event the payment/s could not be met, would jeopardize the title and subsequently the dedication of the beach, which would be required as collateral for such a loan and would be a breach of director's fiduciary duties to protect the dedication of the beachfront property.

FURTHER RESOLVED, because an emergency drive-down already exists, when the new construction of Front Beach Road reaches Bid-A-Wee, that construction must retain the access to our drive down, just as it must provide access to each of our boardwalks.

FURTHER RESOLVED, all funds for membership must be used for purposes for which all members must enjoy.

THEREFORE, IT IS HEREBY RESOLVED all further action or discussion regarding golf cart parking or tunnels shall be tabled until such date and time as the Front Beach Road construction in the Bid-A-Wee area is under the planning and bidding process.

There being no further business, the meeting was adjourned at approximately 11:15 AM.

/s/ Dee Gibson, Secretary